

Press Release

FOR IMMEDIATE RELEASE

USPCS Announces \$100,000 Capital Campaign

***Carroll Chase Fund* contributions will be used to finance many lasting philatelic endeavors**

\$50,000 in contributions already committed.

October 1, 2005The U.S. Philatelic Classics Society today announced the initiation of the Carroll Chase Fund, a capital campaign with the initial goal of raising \$100,000 to fund projects that are beyond the current dues structure of the organization. As part of the campaign, fundraising for some current society projects will be combined into this new omnibus program.

All projects funded by the Carroll Chase Fund will be specifically approved by the Board of Directors of the USPCS and will not be used for routine expenses. The society reiterated its commitment to fund ongoing expenses from member dues and to only use monies donated to the fund for special projects as part of this announcement. Donations to the fund can be made either without restrictions, or with funds earmarked for a specific project.

“The USPCS has a long history of scholarship, publication and philatelic philanthropy. Currently, whenever funds are needed for an extraordinary expense, such as the acquisition of publishing rights or for another capital expense, we have gone to our members. With this campaign, we hope to build a fund that will make it easier to finance such activities, creating a philatelic legacy of which the contributors can be proud.” said Wilson Hulme, President of the USPCS.

Contributors to the Carroll Chase Fund will be acknowledged in the society’s newsletter, *The Chairman’s Chatter*, and contributors to the fund of amounts over \$1,000 will be individually named in the publications or other activities financed by the Chase Fund.

The society currently has three activities specifically approved by the Board of Directors for which fundraising has either begun or is planned and are examples of the types of projects for which the fund may be used. These include:

- The acquisition of the publishing rights to the *American Stampless Cover Catalog* and the subsequent publication of a new edition of this renowned reference work
- The naming and furnishing of The U.S. Philatelic Classics Society conference room at the new American Philatelic Center in Bellefonte, PA
- The funding of the initial print run of a new book on the stamps of the 1851 Issue of U.S. postage, *The 1851 Issue: A Sesquicentennial Retrospective*.

“Some of our activities will generate future funds for the society. However, having the Carroll Chase Fund in place will allow us to continue to help the hobby without the fits and starts currently required to avoid ‘deficit spending,’” Hulme continued. “I am also pleased to say that we have received contributions totaling over \$50,000 as of September 30, 2005. We are well on our way to making this the most successful fundraising efforts in our society’s history and I would like to thank our past and future donors on behalf of all who will benefit from their donations.”

The society is happy to accept contributions by cash or check, as well as some other assets, such as negotiable securities. The USPCS is qualified under Section 501(c)(3) of the Internal Revenue Code of 1954 as an organization operated exclusively for charitable, scientific, literary or educational purposes. As such, contributors to the USPCS may be entitled to favorable treatment on their U.S. income tax returns. The society recommends that a potential donor consult with their tax advisor as to the proper treatment of a donation. Donations can be specifically earmarked for one of the currently approved projects, or donated for use at the Society's discretion.

Contributions to the fund can be mailed to:

Chase Fund

c/o Joe Crosby
Co-Chairman, Chase Fund
5009 Barnsteeple Ct.
Oklahoma City, OK 73142-5405

Should anyone wish to discuss a specific contribution, or if there are any further questions regarding a donation, they can be addressed to:

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About the U.S. Philatelic Classics Society

The U.S. Philatelic Classics Society is the only organization that studies in depth the stamps and postal history of the United States from the Colonial era to 1900. Our members include both collectors and students. Many have written articles that have been published in our award winning quarterly magazine, *The Chronicle of the U.S. Classic Postal Issues*, and in other publications. Information about the USPCS, membership, its publications, and articles of interest to collectors and students of the classic period of U.S. philately, can found at the Society's website at www.uspcs.org.

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